

RED LEAF METROPOLITAN DISTRICT NO. 2

2020 ANNUAL REPORT

TO

THE CITY OF BROOMFIELD

Pursuant to the Service Plan for the Red Leaf Metropolitan District No. 2 (“District” or “District No. 2”), the District is required to provide an annual report to the City of Broomfield. This report is filed with regard to the following matters:

- A. Boundary changes made or proposed.
- B. Intergovernmental Agreements with other governmental bodies entered into or proposed.
- C. Changes or proposed changes in the District’s policies.
- D. Changes or proposed changes in the District’s operations.
- E. Any changes in the financial status of the District including revenue projections, or operating costs.
- F. A summary of any litigation involving the District.
- G. Proposed plans for the year immediately following the year summarized in the annual report.
- H. Status of public improvement construction schedule.
- I. Submission of current assessed valuation in the District.

The report is to include information concerning these matters that occurred during the 2020 fiscal year.

For the year ending December 31, 2020, the District makes the following report:

- A. Boundary changes made or proposed.

No boundary changes were proposed or entered into.

B. Intergovernmental Agreements with other governmental bodies entered into or proposed.

None.

C. Changes or proposed changes in the District's policies.

None.

D. Changes or proposed changes in the District's operations.

The District continues in its bonded debt repayment mode, while performing its necessary governmental administrative functions.

E. Changes in the financial status of the District including revenue projections or operating costs.

District annual property tax revenue and administrative costs are generally consistent year-to-year.

F. A summary of any litigation involving the District.

To our actual knowledge, based on review of the court records for the City and County of Broomfield, there is no litigation involving the District as of December 31, 2020.

G. Proposed plans for the year immediately following the year summarized in the Annual Report.

Continuation of general obligation debt repayment and performance of governmental administrative functions. The District successfully refinanced its Series 2007 Bonds with the issuance of its Series 2016 Bonds.

H. Status of Public Improvement Construction Schedule.

Capital infrastructure construction is complete.

I. Submission of current assessed valuation in the District.

The District received a certification of valuation from the Broomfield County Assessor that reports 2020 taxable assessed valuation of \$19,089,730.